

# Owner Statement

## Report Period

03/01/2017 - 03/31/2017

### Power Properties Ltd.

#7 2308 24th Street SW  
 Calgary, AB T2T 5H8  
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 www.powerproperties.net

Owner Name

Managed Properties: Owner name  
 Property address, Calgary, AB, T4M 0C7

We maintain a \$400 balance after each owner draw to pay bills, these funds are then used to pay bills that show up after the owner draw, if no bills come in, these funds are included in the following months' beginning balance

The rent collected in current month will show here as income, increasing the running account balance

The ending balance from the previous month will be the beginning balance in current month

Date	Description	Details	Income	Expense	Balance
03/01/2017	<b>Beginning Balance</b>				\$700.00
03/01/2017	<b>Income: Rent</b>	Property address / Tenant name	\$4,000.00	\$0.00	\$4,700.00
03/02/2017	<b>Insurance</b>	Property address /Vendor name./	\$0.00	\$80.00	\$4,620.00
03/08/2017	<b>Comm. Association Fees</b>	Property address /Vendor name./	\$0.00	\$156.80	\$4,463.20
03/10/2017	<b>GST</b>	Property address /Vendor name./	\$0.00	\$24.00	\$4,439.20
03/10/2017	<b>Management Fees</b>	Property address / 12.0% of \$4,000.00 RENT = \$480.00	\$0.00	\$480.00	\$3,959.20
03/13/2017	<b>Owner Draw</b>	To Owner name	\$0.00	\$2,540.20	\$1,419.00
03/28/2017	<b>Misc. Maintenance</b>	Property address /Vendor name./	\$0.00	\$119.44	\$1,299.56
03/29/2017	<b>Current Yr. Non Resident Taxes</b>	Property address / Receiver General For Canada/	\$0.00	\$399.00	\$900.56
03/31/2017	<b>Ending Balance</b>				\$900.56
03/31/2017	<b>Portfolio Minimum</b>			(\$400.00)	\$500.56
03/31/2017	<b>Unpaid Bills</b>			(\$470.00)	
03/31/2017	<b>Due to Owner</b>				<b>\$30.56</b>

Owner draw, funds deposited into your bank account (before the 25th of each month)

Deductions will show as expenses, the vendor name is identified on each line item, additionally the amount for management fees will show the percentage calculation, running balance is reduced after each expense

ending balance, less \$400 minimum balance, less unpaid bills ( no action required, for information purposes only)

### Unpaid Bills

Vendor	Bill Date	Location	Comments	Amount	Paid Amount	Due
F&R Appliance Service	02/02/2017	Property address		\$120.00	\$0.00	\$120.00
Efficient PlumbingHeating&Cor	02/02/2017	Property address		\$100.00	\$0.00	\$100.00
Ambassador Lock & Key	02/16/2017	Property address		\$250.00	\$0.00	\$250.00
Total Amount Due (Not including Credits)						\$470.00

these are work order estimates for work that has been ordered but not yet billed by vendor, these funds are held back for when the invoices become due